



BUSINESS RECORDER
Editor-in-chief M.A. Zuberi

Tuesday December 12, 2006 **Back Issues** [From 2004-01-01]

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LATEST : Germany keen to strengthen economic ties with Pakistan.

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The Rupee

Interbank closing rates for dollar on Monday.

Buying Rs 60.90
Selling Rs 60.92

Dollar moves bothways
Exchange Rates

brindex30
11469.13 ▲ 57.38

Sectoral Indices

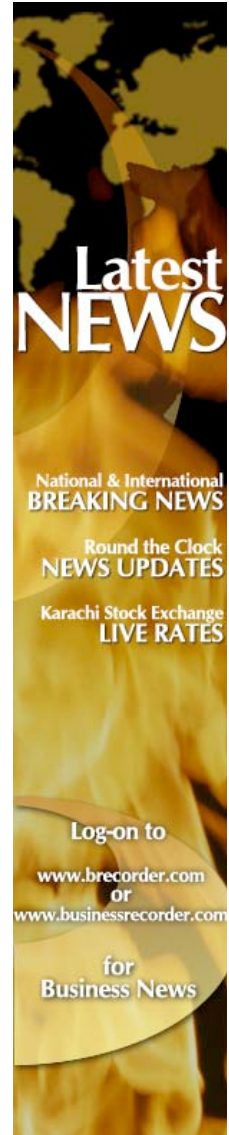
Market at Close

▲ BRIndex-30	11,457.26
▲ KSE-30 Index	13,452.78
▲ KSE-100 Index	10,644.36
▲ LSE-25 Index	4,395.72
▲ ISE-10 Index	2,628.41
▼ Gold Per 10gm	12,490.00
▲ KCA Spot Rate	2,525.00
▼ Libor Rate	5.28625

World Indices

Index	Closing	Chg%
▲ DJIA	12,328.48	0.17
▲ Nasdaq	2,442.86	0.23
▲ S&P	1,413.04	0.23
▲ FTSE	6,159.80	0.12
▲ DAX	6,469.42	0.65
▲ CAC-40	5,427.56	0.81
▲ Nikkei	16,637.79	0.66
▼ H.Seng	18,907.17	0.09
▼ Sensex	12,995.02	3.02

Updated at 04:00 pm PST



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'Pakistan strongly supports nuclear non-proliferation'

BRUSSELS (November 17 2006): General Ehsan ul Haq, Chairman Joint Chiefs of Staff Committee (CJCS), on Thursday said that Pakistan has taken extra-ordinary steps to strengthen export controls over its nuclear capability and remains staunchly committed to support nuclear non-proliferation.

He was addressing the first annual conference on 'Strengthened Export Controls: Pakistan's Experience' organised by South Asian Strategic Stability Institute (SASSI) London, here at Residency Palace.

He said that steps that have been taken by the government of Pakistan in the area of nuclear non-proliferation and the co-operation that has been extended to the international community in fighting international proliferation, are no less than those in the struggle in fighting terrorism.

These measures, General Ehsan said, are also reflective of the desire to work in co-operative relationship with international community and organisations because these problems require an international approach.

He highlighted that Pakistan's acquisition of nuclear capability was primarily to meet the legitimate national security needs and added the over-arching policy of Pakistan is and will remain credible minimum nuclear deterrence, "which is irreversible."

While discussing the implications of the Indo-US nuclear agreement on Pakistan, he said that the provisions of the deal, instead of being country-specific must be based on common criteria for achieving the objective strategic stability as well as for engaging a country in civilian co-operation with Nuclear Supplier Group (NSG) countries.

Meanwhile, talking to Reuters Ehsan said India had to move to solve the stand-off over the Siachen glacier. India has refused to withdraw its troops from the glacier until Pakistan accepts the positions held by the two sides in the icy, barren region.

"It's for the Indians to do something, they are in adverse occupation of that area, we don't have to do anything," General Ehsan, when asked what Pakistan could do to build up the confidence to solve the stand-off.

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NY Closing

▼ Euro	0.7554
▼ Sterling	0.5107
▼ Swiss Franc	1.203
▲ Yen	116.99
▼ Gold	634.70
▲ Cotton	54.290
▼ Oil	61.27

Economic Indicators

Annual	2004/05
Foreign Debt	\$36.56bn
Per Cap Income	\$847
GDP Growth	6.6%
Average CPI	7.95%

Monthly	September
Trade Balance	\$-1.02bn
Exports	\$1.41bn
Imports	\$2.44bn

Weekly	December 11, 2006
Reserves	\$12.303bn

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18	PNT Global	Blended Solution in IT
19	e-dynamics	Promote Your Website
23	Aaj Channel	Safr-e-Hidayat
24	Business Recorder	Exclusive Diary 2007
24	MB Textile Corporation	Chinese Textile Machinery
24	Afroz Oil Private Limited Karachi	Umda Cooking Oil



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